

## Strategy Evaluation Checklist

| Criterion                                           | Status | Notes                                                                                                                                                                                      |
|-----------------------------------------------------|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Believable Core Logic</b>                        | ✗      | Inverted logic: uses high scoring filters (e.g., Over 3.5 in $\geq$ 40% of games, high shot volumes) to <i>lay</i> Over 3.5 goals purely because backing them originally lost money.       |
| <b>Out-of-Sample Sustainability</b>                 | ✗      | Full in-sample parameter tinkering without out-of-sample holdout partitions (e.g. 70/30 train/test split) or blind forward validation.                                                     |
| <b>Mathematically Likely to Succeed (+EV Focus)</b> | ✗      | Confuses price-to-probability discrepancies with historical occurrence filters; ignores market pricing efficiency on exchange goal lines.                                                  |
| <b>Robustness Against Overfitting / Data Mining</b> | ✗      | Classic $\$$ -hacking: restricts odds from 2.0 to 6.99 based entirely on where historical P&L turned green, and recommends cutting unprofitable months (April–June) and countries (China). |
| <b>Sound Risk/Reward &amp; Staking Model</b>        | ⚠      | Uses flat £10 stakes on lay bets at odds up to 6.99 (risking £59.90 to win £9.80 after commission) without addressing catastrophic sequence drawdown risk.                                 |
| <b>Practical Market Execution</b>                   | ⚠      | Explains basic UI mechanics for entry rules and strategy versioning, but the analytical framework guarantees live decay.                                                                   |

**BS Factor Rating: 27 / 100**

(100 = Sound, mathematically robust, and achievable; 0 = Totally unbelievable, unsustainable, and guaranteed to fail)

## Critique & Score Justification

This video features a walkthrough on porting an "Over 3.5 Goals Lay Strategy" into the Betfair Trading Community (BTC / Lightspeed Stats) strategy builder. The content is a textbook demonstration of **curve-fitting, retrospective data dredging, and inverted heuristic fallacies**.

### Key Breakdown of Flaws:

#### 1. The Inverted Strategy Fallacy (Flawed Foundational Logic):

- The presenter admits that the strategy originally started as a backing system for high-scoring games, but because backing lost money, he simply inverted the bet side to *lay* Over 3.5 goals while keeping high-goal criteria (e.g., >40% Over 3.5 in past 10 matches, high shot counts).
- In reality, if a match qualifies on strong attacking and high-scoring criteria, the exchange market prices Over 3.5 shorter (e.g., 2.20 to 3.00). Laying games with high goal expectations at short-to-mid odds without calculating fair underlying Poisson probability does not create a mathematical edge (+EV)—it simply harvests market variance until high-scoring outliers wipe out the bankroll.

#### 2. Systematic Post-Hoc Curve-Fitting & Odds Pruning (\$p\$-Hacking):

- The presenter runs the full dataset, views the breakdown tables, observes that laying at odds under 2.0 and over 7.0 lost money, and retroactively clips the entry odds to **2.0–6.99**.
- He then looks at calendar breakdowns and suggests eliminating April through June, as well as cutting countries like China (-14 pts), purely because those historical slices showed negative returns. This retroactive parameter fitting creates a deceptively smooth equity chart out of past noise.

#### 3. High-Risk Asymmetric Staking Mechanics:

- Recommends flat £10 stakes while laying up to odds of 6.99. This means risking nearly £60 in liability to return £9.80 net profit. When combined with an overfitted ruleset, a short cluster of 4+ goal games will cause severe peak-to-trough capital destruction.

#### 4. Marketing & Retention Funnel:

- Promotes software subscription onboarding ("comment *over 3.5 goal lays* to get the file," half-price first-month discount links) and promises pre-packaged profitable templates rather than teaching rigorous quantitative modeling.