

Strategy Evaluation Checklist

Criterion	Status	Notes
Believable Core Logic		Dutching 4 runners (front 3 favorites + 1 speculative outsider) using exchange software is a real execution tool, but lacks any mathematical pricing framework.
Sustainable Market Principles		Dutching multiple runners into exchange commission and bookmaker over-rounds without price/probability modeling is mathematically negative expected value (-EV).
Mathematically Likely to Succeed		Asymmetric risk-reward. Risking £100 to make £75 requires a minimum >57.1% strike rate (plus commission) across high-variance multi-runner handicaps.
Robustness Against Commercial Hype / Funnel		Top-of-funnel promotional teaser designed to drive retail viewers into paid course bundles and strategy tutorials on the <i>Racing Trading Life</i> site.
Sound Risk Management & Quantitative Discipline		Relies on unquantified "insider information" on a 34/1 outsider; 100% loss of stake if any of the remaining runners win. No drawdown modeling provided.
Practical Market Execution (Trading vs Betting)		Openly confesses it is not trading (" <i>it's not full-on trading is it</i> "), but a straight, unhedged pre-race bet-and-hold.

BS Factor Rating: 27 / 100

(100 = Sound, mathematically robust, and achievable; 0 = Totally unbelievable, unsustainable, and guaranteed to fail)

Summary & Score Justification

This video by **Racing Trading Life** (*The EXACT Dutching System To Use On Horse Racing*) presents standard software Dutching mechanics, but **fails completely as a systematic trading strategy due to negative expected value math, lack of quantitative selection criteria, and deceptive labeling.**

Key Breakdown of Weaknesses:

1. The Mathematical Reality of Dutching 4 Runners:

- **The Setup:** Backing 4 horses (the front 3 market leaders plus a 34/1 outsider *Barrettstown*) in a competitive Dundalk handicap to target a **~75% return** (£75 profit on a £100 total stake).
- **The Break-Even Threshold:**
$$\text{Required Strike Rate} = \frac{\text{Risk}}{\text{Risk} + \text{Reward}} = \frac{100}{100 + 75} = 57.14\%$$

Factoring in exchange commission (2%–5%), the system requires a **~59%+ win rate**.
- In 12-to-14 runner Dundalk handicaps, the front 3 in the betting win combined roughly **48%–52% of the time**. Blindly backing them without establishing true value ensures steady long-term capital attrition.

2. The "Exact System" Label vs. Vague Intuition:

- Despite advertising an "EXACT System," the video provides zero quantifiable filtering rules: no speed ratings, no draw biases, no pace mapping, and no price-to-probability calculations.
- Selection is justified by vague claims of *"a bit of maybe information on this one"* regarding a 34/1 shot.

3. Gambling Masquerading as Trading:

- The presenter explicitly admits at the end: *"it's just an example of Dutching... of course it's not full-on trading is it."*
- No in-play hedging, trade management, or stop-losses are executed. It is simply an unhedged pre-race multi-bet that happened to land on the second favorite (*Angel D'or*).

4. Product Acquisition Funnel:

- The short 5-minute video serves solely as promotional top-of-funnel content to direct novice punters into clicking end-screen cards and description links for paid strategy courses and tutorials.