Strategy Evaluation Checklist

Criterion	Status	Notes
Believable Core Logic	⚠️	Acknowledges that ratings require qualitative race/track context, but the underlying ranking formula remains an opaque black box.
Out-of-Sample Sustainability	❌	Relies on short-term aggregate strike-rate tables (yesterday's results / monthly summaries) without statistical significance testing or out-of-sample data splits.
Mathematically Likely to Succeed (+EV Focus)	❌	Tracks crude hit rates and mechanical dutching/laying buckets without modeling true probability vs. available market price or exchange commission drag.
Robustness Against Overfitting / Survivorship Bias	❌	Promotes mechanical "lay lowest rated" or "dutch top 3" heuristics without risk-adjusted return validation; hides long-term drawdown duration.
Sound Risk/Reward & Staking Model	❌	Recommends laying bottom-rated runners across high-odds fields without addressing the catastrophic liability asymmetry of long-shot winners.
Practical Market Execution	⚠️	Shows web reporting tables, but restricts individual race data to paid "Pro" subscribers and ignores live in-play execution friction.

BS Factor Rating: 41 / 100

(100 = Sound, mathematically robust, and achievable; 0 = Totally unbelievable, unsustainable, and guaranteed to fail)

Critique & Score Justification

This video by *Trading The Market* introduces the "Sports IQ Rating (SIQR) Results Tool" for UK horse racing. While the presenter correctly caveats that horse racing is dynamic and not every rating can be blindly backed without track/pace context, the **analytical methodology promoted in the dashboard remains deeply flawed for systematic trading.**

Key Breakdown of Flaws:

1. **Strike Rate Deception & Masked Liability:**
    - The tool reports crude hit rates for mechanical systems (e.g., "Lay the lowest rated" or "Lay the 2nd lowest rated").
    - As reiterated across their channel, laying low-rated runners often produces a cosmetically high win rate (95%+), but because these runners go off at long-shot prices (15.0 to 100.0+), a single outlier loss wipes out dozens of successful trades. Reporting raw strike rates without liability-weighted return on investment (ROI) or max drawdown metrics is fundamentally misleading.
2. **Crude Dutching Logic Without Expected Value (+EV):**
    - The dashboard includes automated "Dutch Top 2 / 3 / 4 / 5" summary cards, filtering simply by whether the combined Dutch odds return a mathematical profit pre-race.
    - Dutching multiple runners simply because their combined price is above evens does not generate an edge. If the true collective probability of those runners is lower than the combined bookmaker/exchange margin, the trade carries negative expected value (-EV) and will bleed bankroll over time.
3. **Proprietary Black Box Behind a Paywall:**
    - The video explicitly notes that while the high-level daily summary is shown, granular race-by-race breakdown tables are restricted to **Sports IQ Pro** paid subscribers.
    - The underlying algorithm calculating SIQR remains undisclosed, preventing independent quantitative replication, backtesting, or statistical validation (e.g., Archie score or p-value calculations).

Summary

The video scores **41/100**. While it earns minor credit for cautioning viewers against treating ratings as automatic tipping systems and noting track-specific nuances (like Newcastle's long straight), it promotes mechanically bankrupt concepts (unweighted long-shot laying and crude multi-runner dutching) to funnel retail traders into paid software subscriptions.